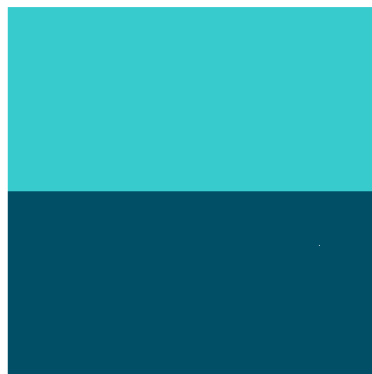


NORWEGIAN SHIPOWNERS' ASSOCIATION

Quarterly report - shipping and mobile offshore activities

No. 4 - 2025



Norges
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Association

Quarterly report - shipping and mobile offshore activities, no. 4 - 2025

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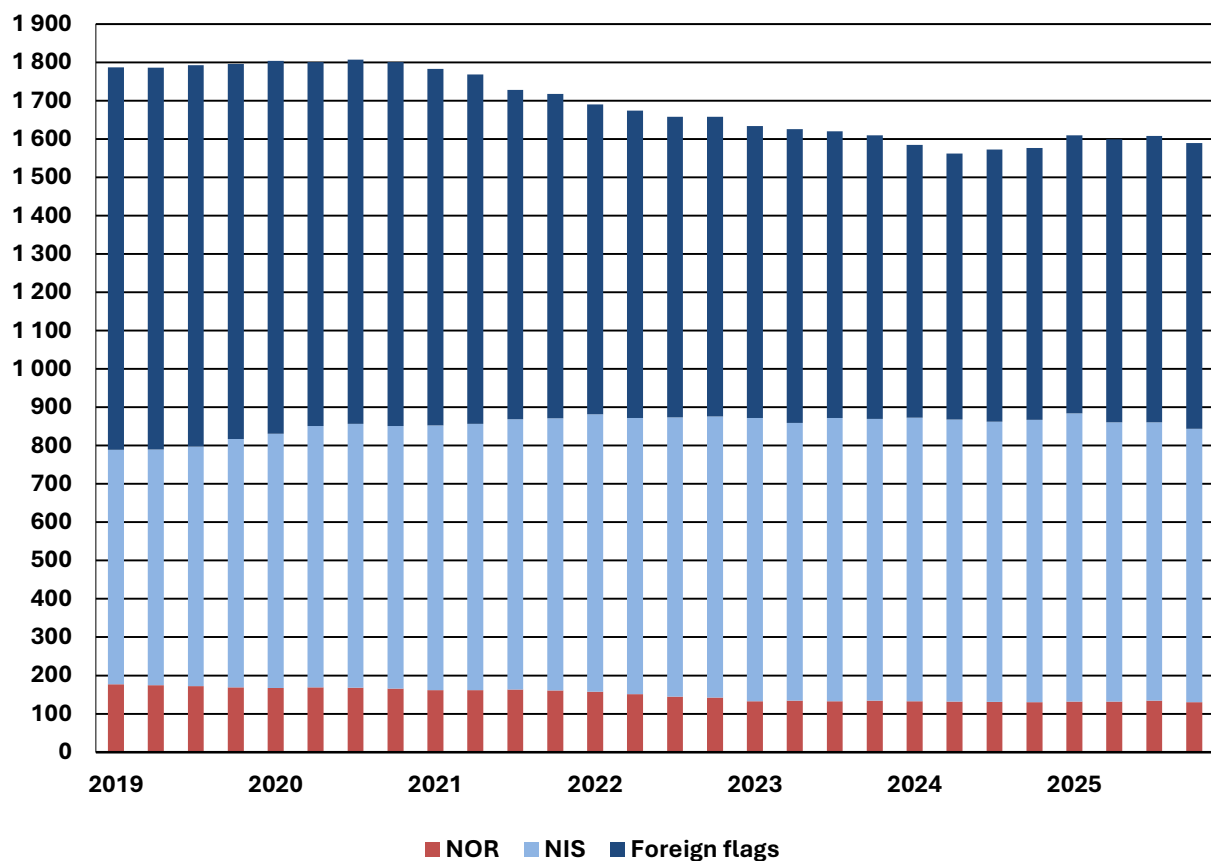
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1. NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Norwegian-controlled foreign-going fleet - development Ships over 100 gt

January 1	Norwegian flag						Foreign flags		Total	
	NOR		NIS		Total		No	Mill.dwt	No	Mill.dwt
	No	Mill.dwt	No	Mill.dwt	No	Mill.dwt	No	Mill.dwt	No	Mill.dwt
2018	188	1.0	591	19.4	778	20.4	992	25.4	1 771	45.8
2019	177	0.9	612	19.6	789	20.5	998	26.5	1 787	47.0
2020	167	0.9	664	21.0	831	21.9	973	28.1	1 804	50.0
2021	162	0.9	691	22.5	853	23.4	930	27.2	1 783	51.1
2022	158	0.8	724	21.8	882	22.6	808	24.3	1 690	46.9
2023	133	0.5	739	21.6	872	22.1	762	23.5	1 634	45.6
2024	133	0.6	740	20.3	873	20.9	712	22.1	1 585	43.0
2025	132	0.6	752	19.6	884	20.2	726	22.5	1 610	42.7
2025, October 1	130	0.5	714	19.0	844	19.5	746	23.6	1 590	43.1

Norwegian-controlled foreign-going fleet - development Number of ships



NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Norwegian-controlled foreign-going fleet October 1 2025

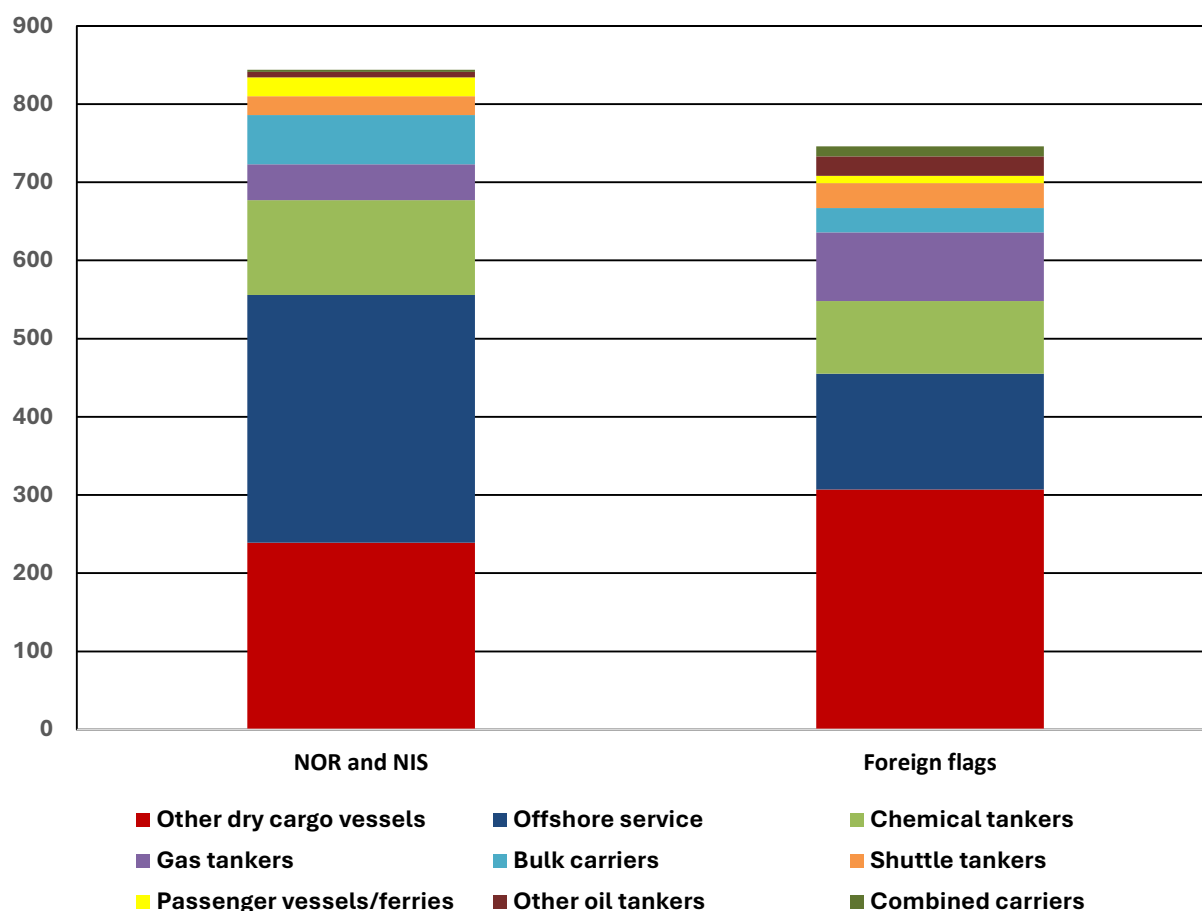
Ships over 100 gt

	Norwegian flag						Foreign flags		Total fleet	
	NOR		NIS		Total					
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
Passenger vessels/ferries ¹⁾	5	(248)	19	(666)	24	(914)	9	(255)	33	(1 169)
Gas tankers	2	20	44	2 080	46	2 100	88	6 745	134	8 845
Chemical tankers	1	8	120	3 733	121	3 741	93	1 778	214	5 519
Shuttle tankers	0	0	24	3 371	24	3 371	32	3 801	56	7 172
Other oil tankers	0	0	7	774	7	774	25	4 070	32	4 844
Combined carriers	0	0	3	243	3	243	13	1 021	16	1 264
Bulk carriers	0	0	63	3 785	63	3 785	31	1 594	94	5 379
Other dry cargo vessels	6	13	233	3 966	239	3 979	307	3 876	546	7 855
Offshore service vessels	116	498	201	1 004	317	1 502	148	766	465	2 268
Total fleet	130	539	714	18 956	844	19 495	746	23 651	1 590	43 146

¹⁾ Tonnage by 1000 gt.

Norwegian-controlled foreign-going fleet by flag and ship type October 1 2025

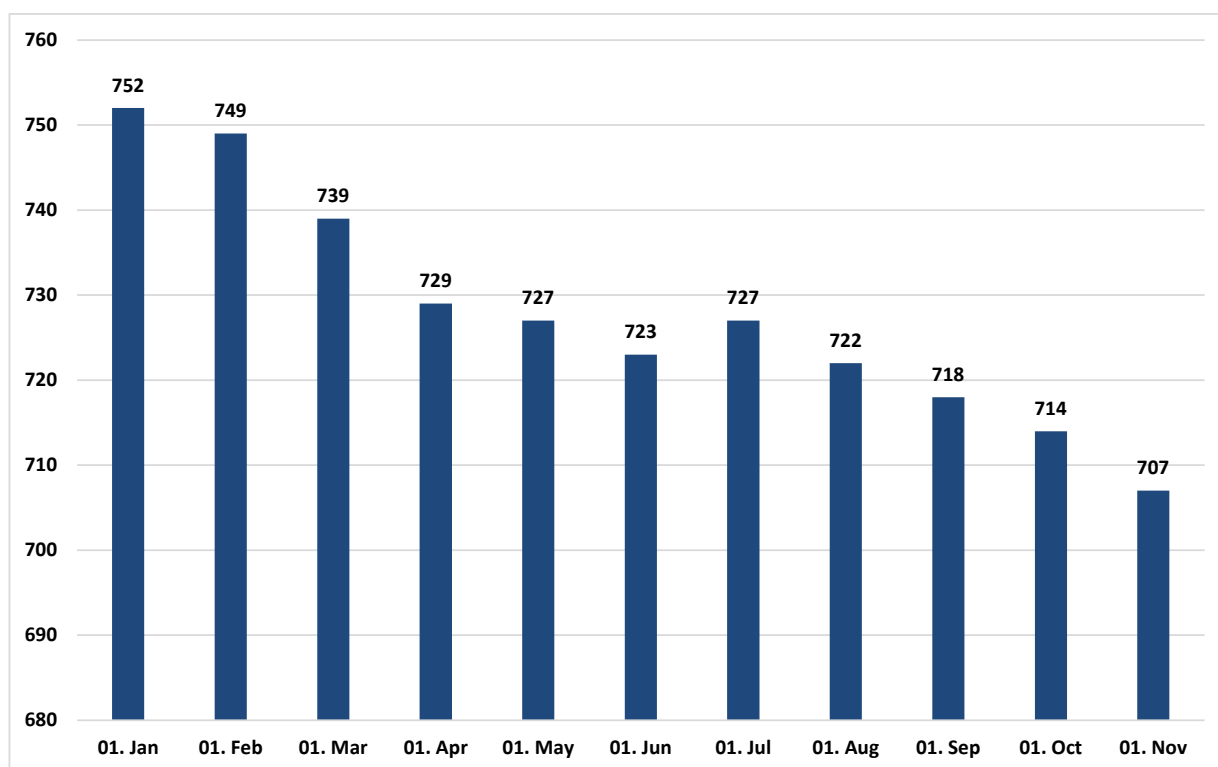
Number of ships



NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Norwegian-controlled foreign-going fleet by NIS flag – development 2025

Number of ships



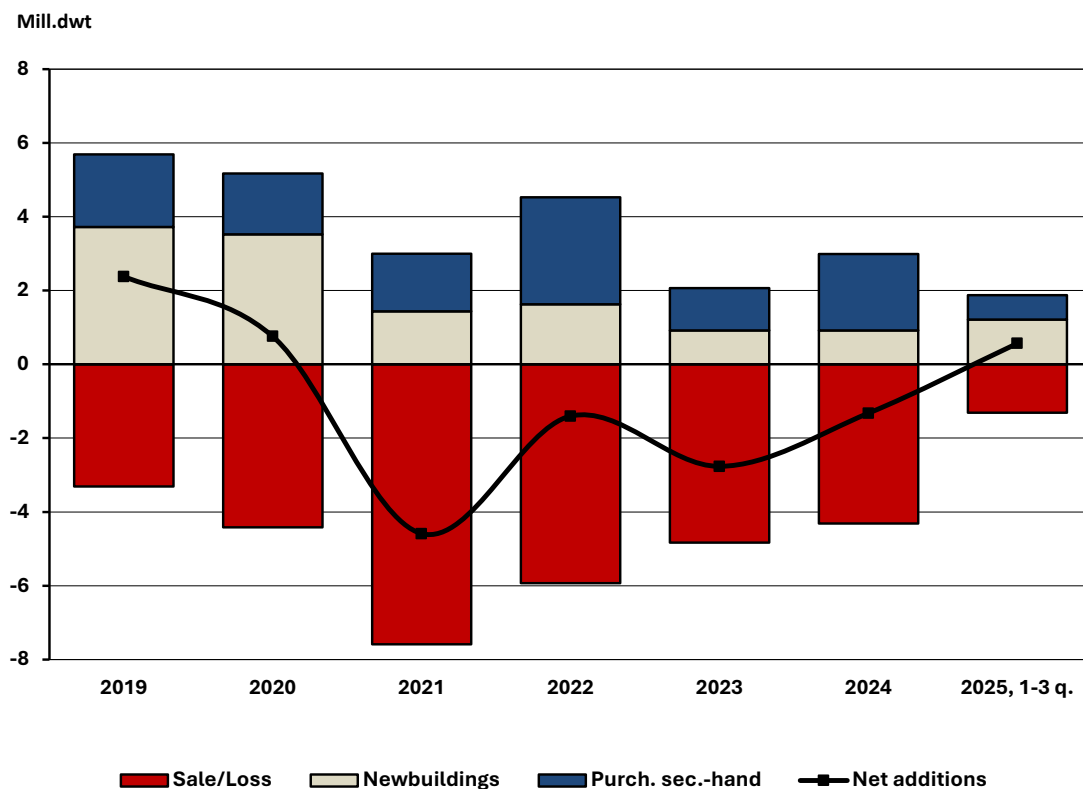
Fleet additions/removals – development

Ships over 100 gt

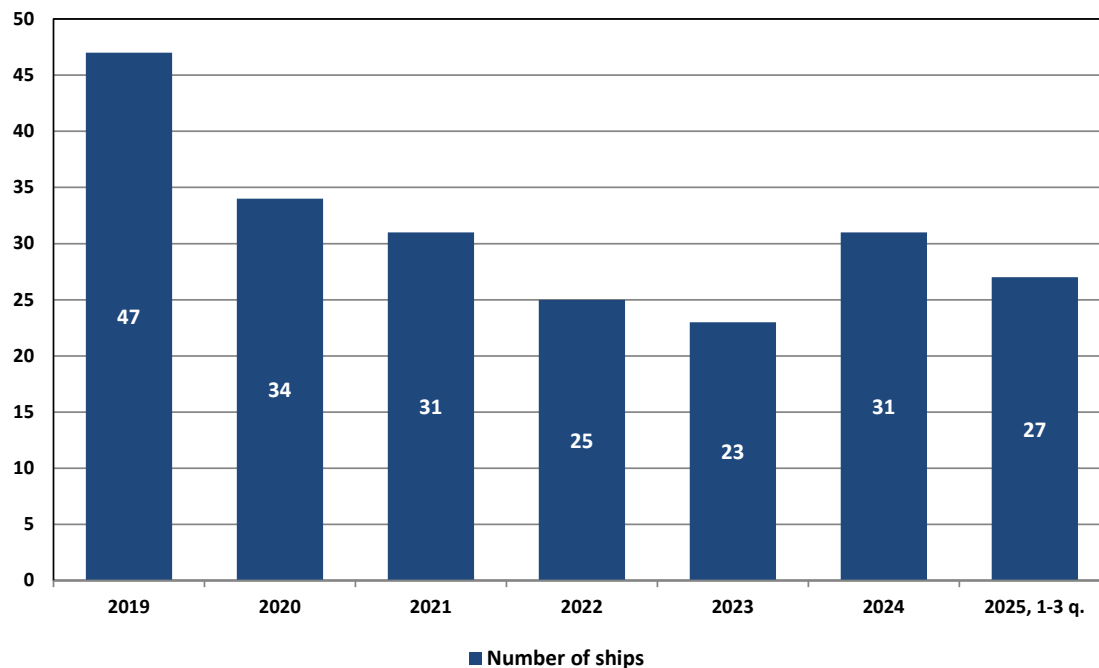
	Newbuildings		Sec. hand purchase		Total additions		Sale/loss	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
2019 total	47	3 725	59	1 962	106	5 687	98	3 309
2020 total	34	3 523	45	1 646	79	5 169	113	4 413
2021 total	31	1 439	65	1 558	96	2 997	203	7 586
2022 total	25	1 628	65	2 899	90	4 526	149	5 933
2023 total	23	920	46	1 142	69	2 062	124	4 829
2024 total	31	922	88	2 063	119	2 985	106	4 311
2025 1-3 q.	27	1 214	23	661	50	1 875	70	1 308

NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Fleet additions/removals – development

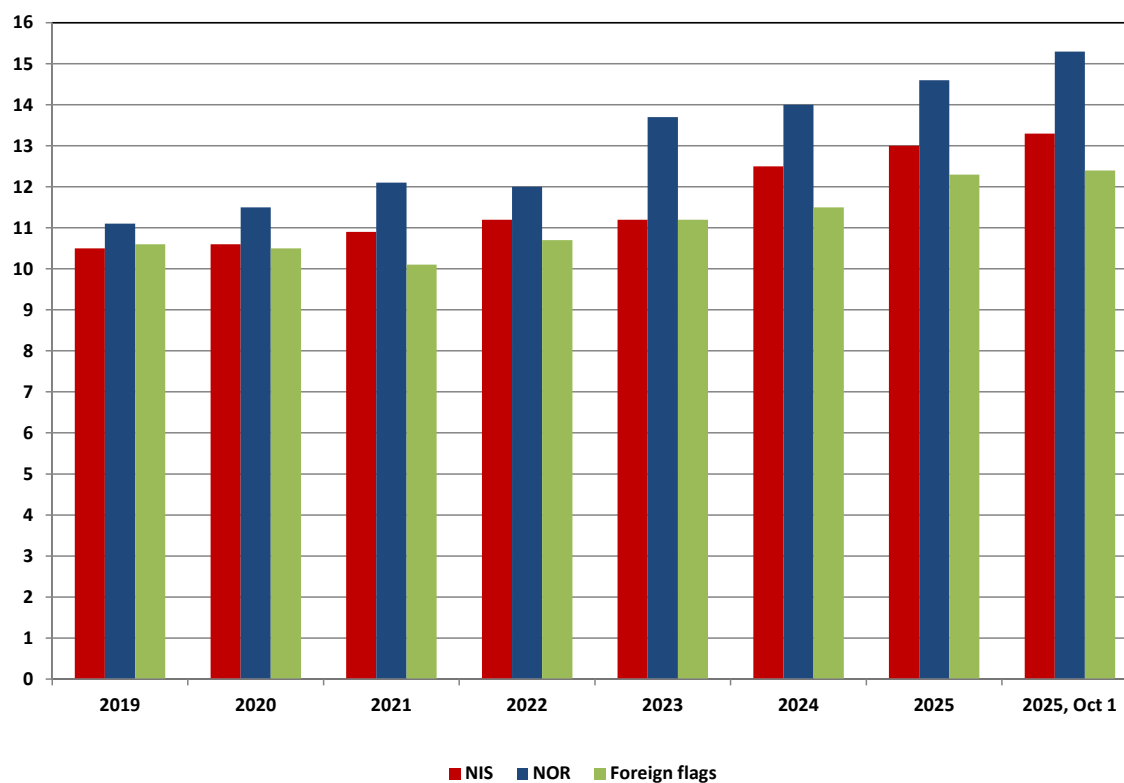


Number of newbuildings delivered to the Norwegian-controlled foreign-going fleet



NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Average age of vessels – development



Average age of vessels - development

Weighted by gt.

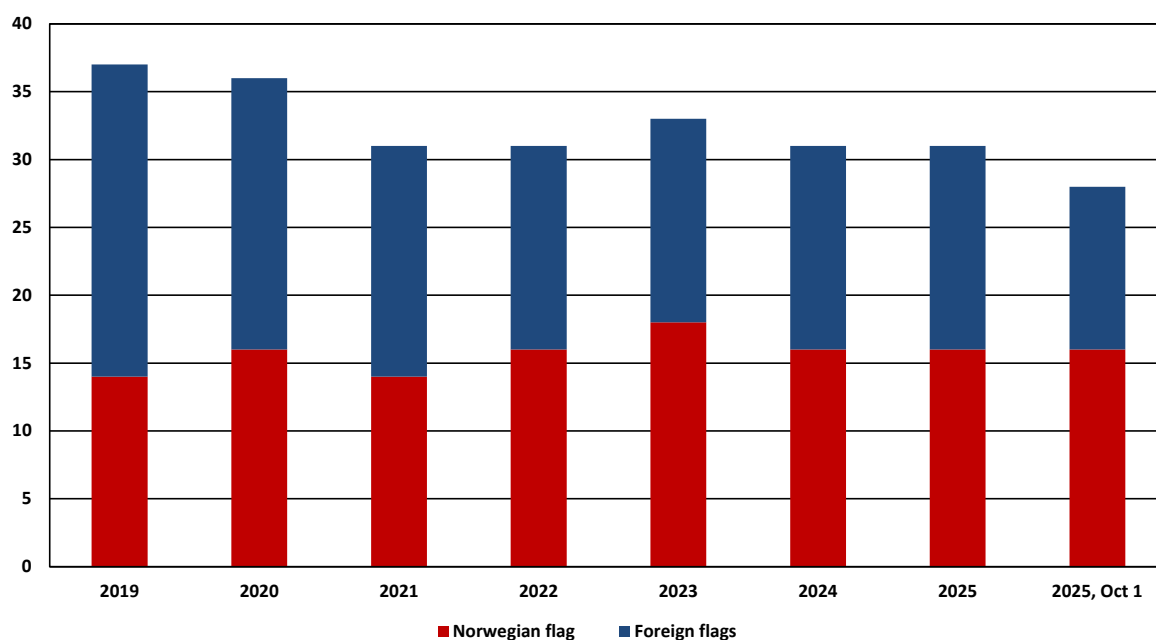
Ships over 100 gt January 1	Norwegian flag		Total	Foreign flags	Total
	NOR	NIS			
2019	11.1	10.5	10.5	10.6	10.6
2020	11.5	10.6	10.7	10.5	10.6
2021	12.1	10.9	11.0	10.1	10.5
2022	12.0	11.2	11.3	10.7	11.0
2023	13.7	11.2	11.3	11.2	11.2
2024	14.0	12.5	12.6	11.5	12.0
2025	14.6	13.0	13.1	12.3	12.6
2025, October 1	15.3	13.3	13.4	12.4	12.8

2. NORWEGIAN-CONTROLLED MOBILE OFFSHORE UNITS

Norwegian-controlled mobile offshore units - by activity and flag

January 1	Drilling activity etc.		Accommodation activity		Total
	Norw. Flag	Foreign flag	Norw. flag	Foreign flags	
2019	14	19	-	4	37
2020	16	17	-	3	36
2021	14	14	-	3	31
2022	16	14	-	1	31
2023	18	14	-	1	33
2024	16	14	-	1	31
2025	16	14	-	1	31
2025, Oct 1	16	11	-	1	28

Norwegian-controlled mobile offshore units – development by flag



Norwegian-controlled mobile offshore units - by type October 1, 2025

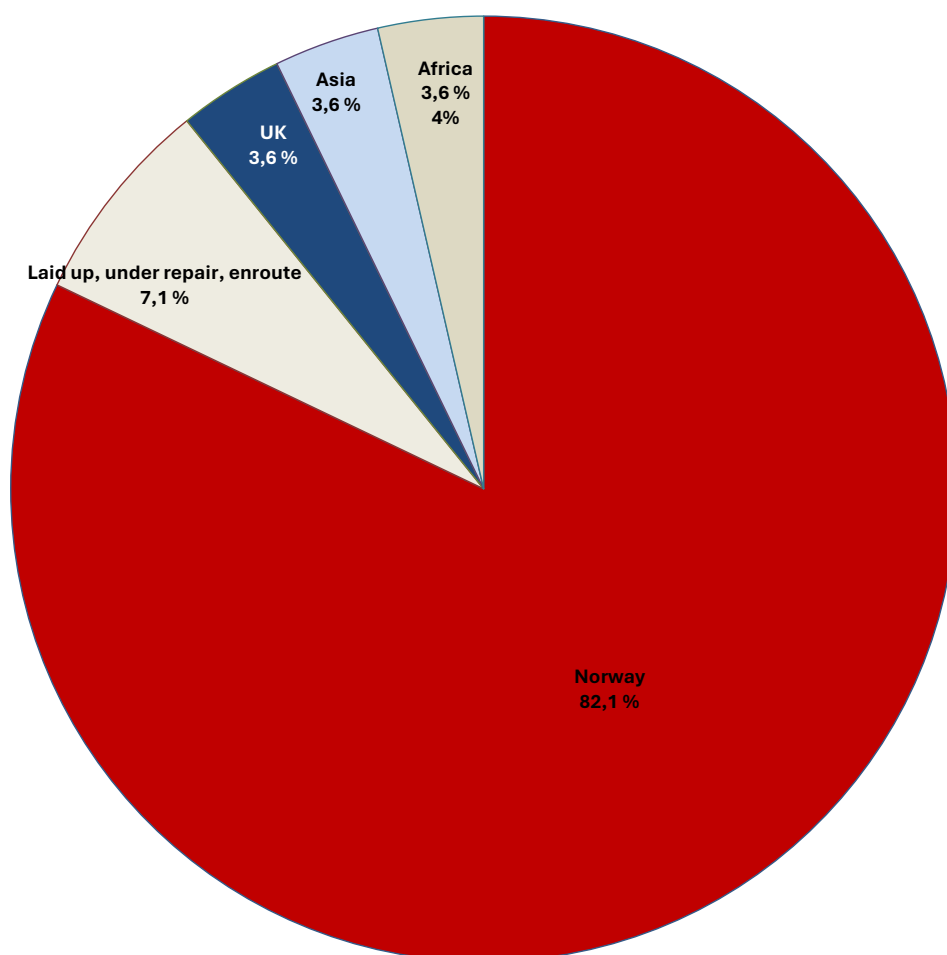
	Drilling activity etc.	Accommodation activity	Total
Semi-submersibles	16	-	16
Jack-ups	5	1	6
Drill ships/ships	-	-	-
Floating production units	6	-	6
Total	27	1	28

NORWEGIAN-CONTROLLED MOBILE OFFSHORE UNITS

Norwegian-controlled mobile offshore units by area of operation October 1 2025

Area of operation	Norw. flag No	Foreign flag No	Total No	Share of total %
Norway	14	9	23	82.1 %
UK	0	1	1	3.6 %
Africa	1	0	1	3.6 %
Asia	0	1	1	3.6 %
Total active units	15	11	26	92.9 %
Laid up, under repair, enroute	1	1	2	7.1 %
Total	16	12	28	100.0 %

Norwegian-controlled mobile offshore units by area of operation October 1 2025



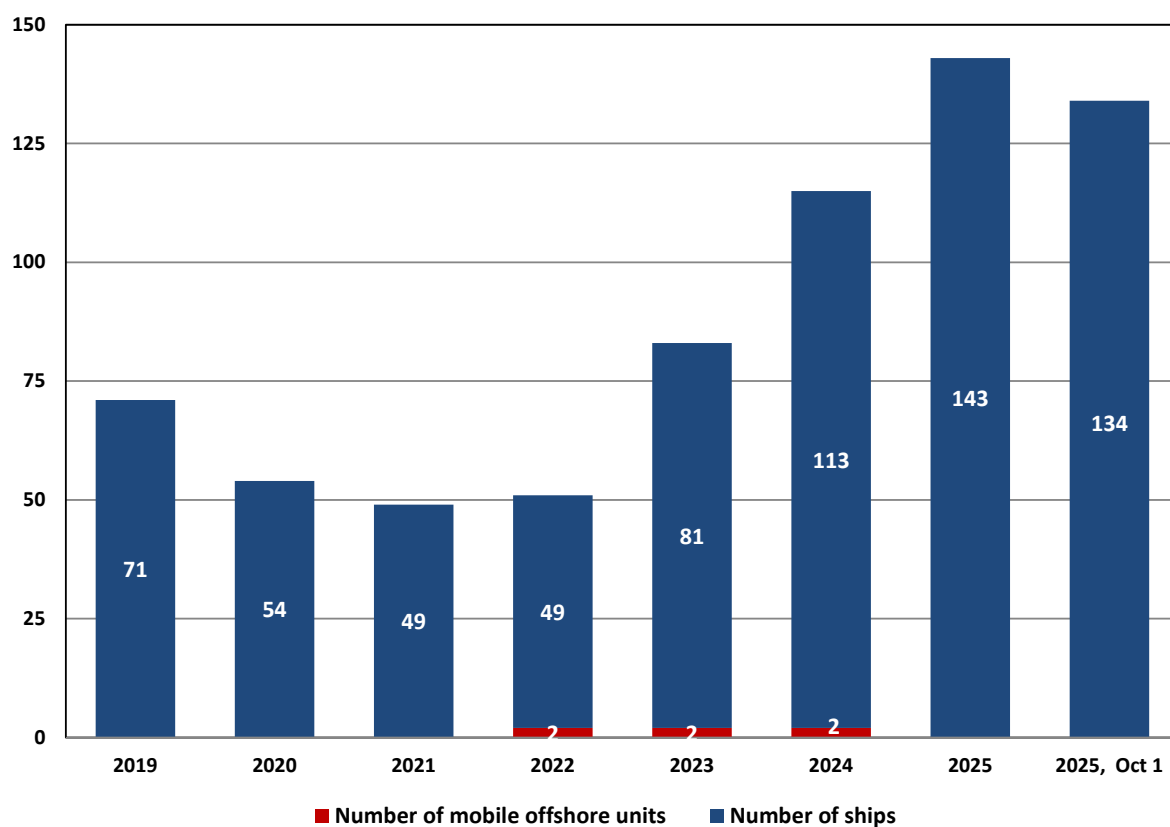
3. SHIPS AND MOBILE OFFSHORE UNITS ON ORDER FOR THE NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Ships and mobile offshore units on order - development

Ships over 100 gt

January 1	Ships				Mobile offshore units		
	No	1000 dwt	Bill. NOK	Bill. USD	No	Bill. NOK	Bill. USD
2019	71	6 635	45.8	5.3	-	-	-
2020	54	4 754	42.3	4.8	-	-	-
2021	49	3 081	42.5	5.0	-	-	-
2022	49	2 538	44.9	5.1	2	7.0	0.8
2023	81	3 532	85.2	8.7	2	7.9	0.8
2024	113	4 132	103.0	10.0	2	8.2	0.8
2025	143	5 105	139.9	12.3	-	-	-
2025, October 1	134	4 496	110.6	11.1	-	-	-

Development in number of ships and mobile offshore units on order



SHIPS AND MOBILE OFFSHORE UNITS ON ORDER FOR THE NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Ships and mobile offshore units on order 2025

By type

Ships	Norwegian flag		Foreign flag		Total	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
Gas tankers	9	490	9	864	18	1 354
Chemical tankers	12	371	1	20	13	391
Shuttle tankers	6	924	0	0	6	924
Combined carriers	0	0	3	249	3	249
Bulk carriers	2	132	0	0	2	132
Other dry cargo vessels	42	1 028	22	261	64	1 289
Offshore service vessels	23	120	5	37	28	157
Total ships	94	3 065	40	1 431	134	4 496
Mobile offshore units	-	-	-	-	-	-

By country of built and year of delivery

Country of built	Norwegian flag		Foreign flag		Total	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
Ships						
China	57	2 300	11	430	68	2 730
South Korea	8	481	9	864	17	1 345
India	0	0	13	71	13	71
Turkey	7	36	2	14	9	50
Norway	9	46	0	0	9	46
Netherlands	4	20	3	28	7	48
Other countries (6)	9	182	2	24	11	206
Total ships	94	3 065	40	1 431	134	4 496
Mobile offshore units	-	-	-	-	-	-

Year of delivery	Norwegian flag		Foreign flag		Total	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
2025	14	282	11	460	25	742
2026	38	1 298	17	828	55	2 126
2027	32	1 004	9	89	41	1 093
2028	10	481	3	54	13	535
Total ships	94	3 065	40	1 431	134	4 496
Mobile offshore units	-	-	-	-	-	-



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