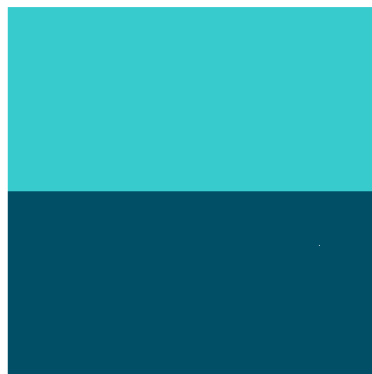


NORWEGIAN SHIPOWNERS' ASSOCIATION

Quarterly report - shipping and mobile offshore activities

No. 3 - 2025



Norges
Rederiforbund
Norwegian
Shipowners'
Association

Quarterly report - shipping and mobile offshore activities, no. 3 - 2025

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1. NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

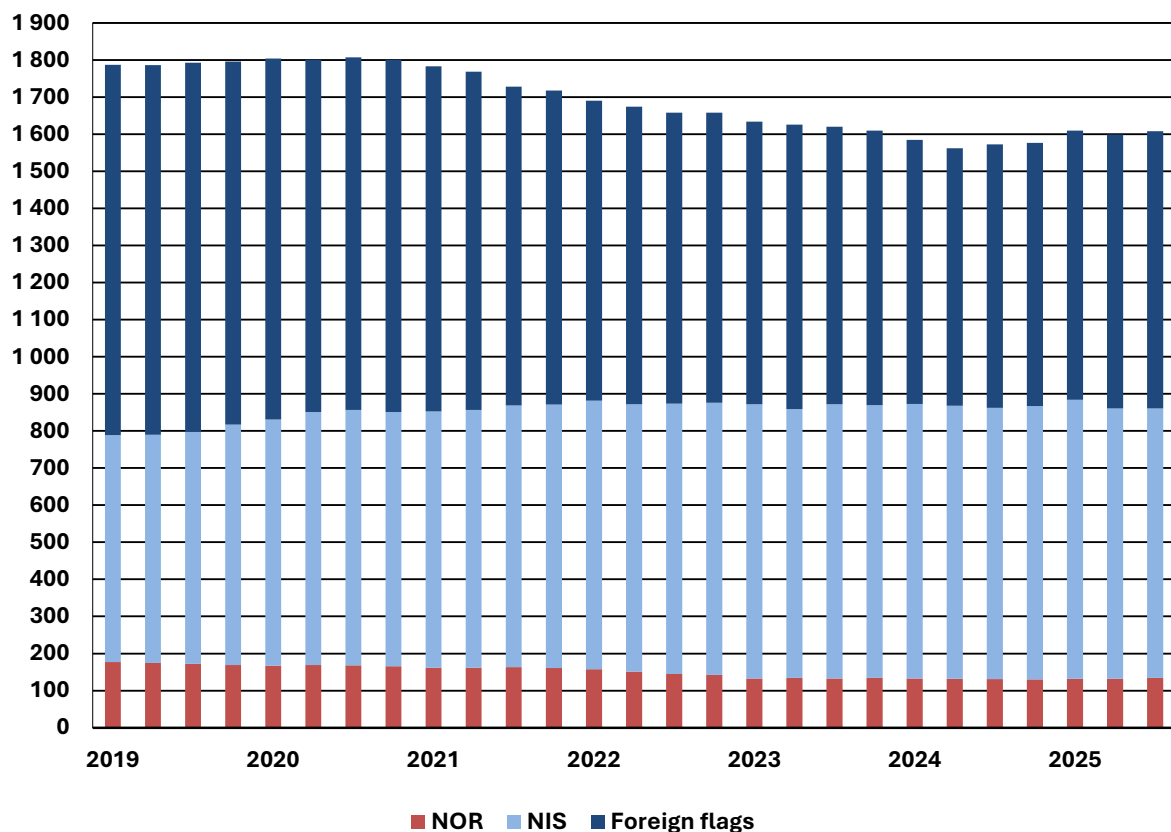
Norwegian-controlled foreign-going fleet - development

Ships over 100 gt

	Norwegian flag						Foreign flags		Total	
	NOR		NIS		Total		No Mill.dwt		No Mill.dwt	
January 1	No	Mill.dwt	No	Mill.dwt	No	Mill.dwt	No	Mill.dwt	No	Mill.dwt
2018	188	1.0	591	19.4	778	20.4	992	25.4	1 771	45.8
2019	177	0.9	612	19.6	789	20.5	998	26.5	1 787	47.0
2020	167	0.9	664	21.0	831	21.9	973	28.1	1 804	50.0
2021	162	0.9	691	22.5	853	23.4	930	27.2	1 783	51.1
2022	158	0.8	724	21.8	882	22.6	808	24.3	1 690	46.9
2023	133	0.5	739	21.6	872	22.1	762	23.5	1 634	45.6
2024	133	0.6	740	20.3	873	20.9	712	22.1	1 585	43.0
2025	132	0.6	752	19.6	884	20.2	726	22.5	1 610	42.7
2025, July 1	134	0.6	727	19.0	861	19.6	747	23.6	1 608	43.2

Norwegian-controlled foreign-going fleet - development

Number of ships



NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Norwegian-controlled foreign-going fleet July 1 2025

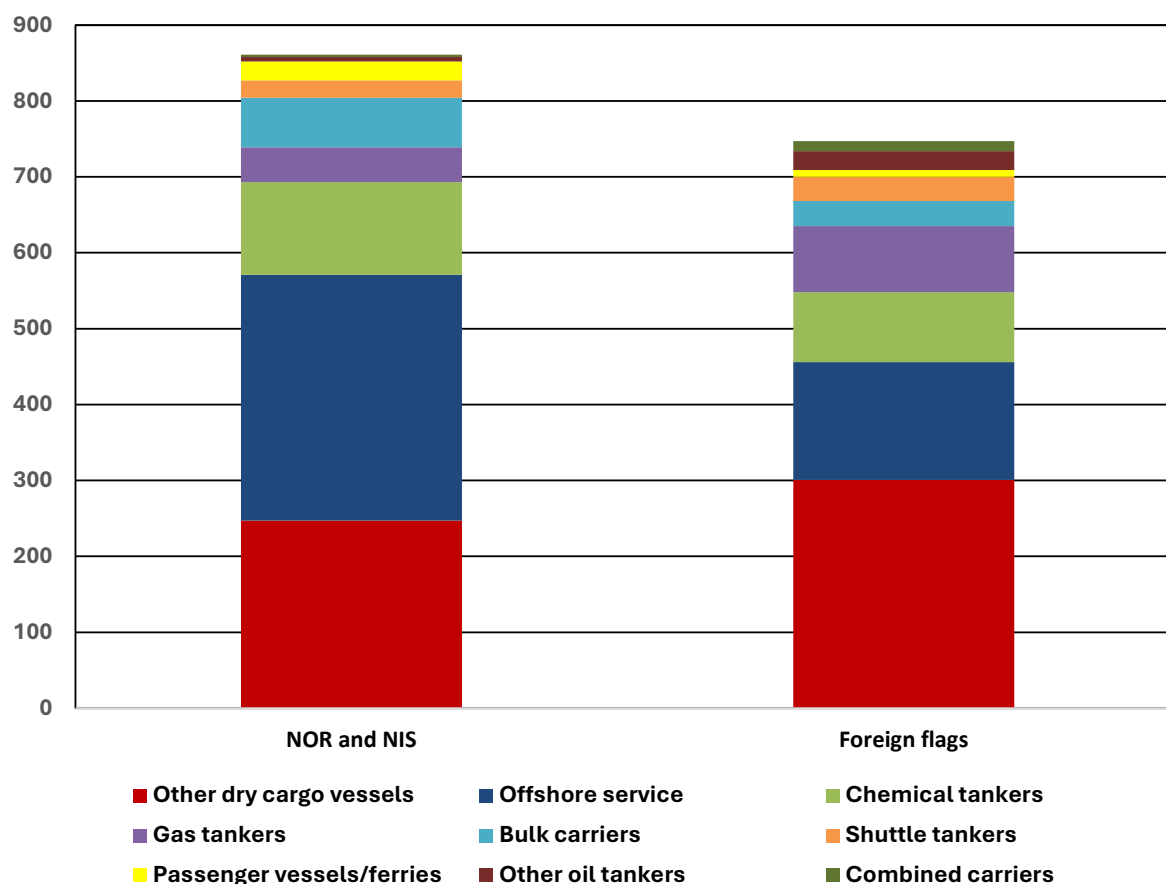
Ships over 100 gt

	Norwegian flag						Foreign flags		Total fleet	
	NOR		NIS		Total					
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
Passenger vessels/ferries ¹⁾	5	(248)	20	(666)	25	(914)	9	(255)	34	(1 169)
Gas tankers	2	20	44	2 028	46	2 048	87	6 742	133	8 790
Chemical tankers	1	8	121	3 770	122	3 778	92	1 775	214	5 553
Shuttle tankers	0	0	23	3 217	23	3 217	32	3 801	55	7 018
Other oil tankers	0	0	6	704	6	704	25	4 070	31	4 774
Combined carriers	0	0	3	243	3	243	13	1 021	16	1 264
Bulk carriers	0	0	65	3 956	65	3 956	33	1 678	98	5 634
Other dry cargo vessels	6	13	241	4 036	247	4 049	301	3 768	548	7 817
Offshore service vessels	120	511	204	1 029	324	1 540	155	792	479	2 332
Total fleet	134	552	727	18 983	861	19 535	747	23 647	1 608	43 182

¹⁾ Tonnage by 1000 gt.

Norwegian-controlled foreign-going fleet by flag and ship type July 1 2025

Number of ships



NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

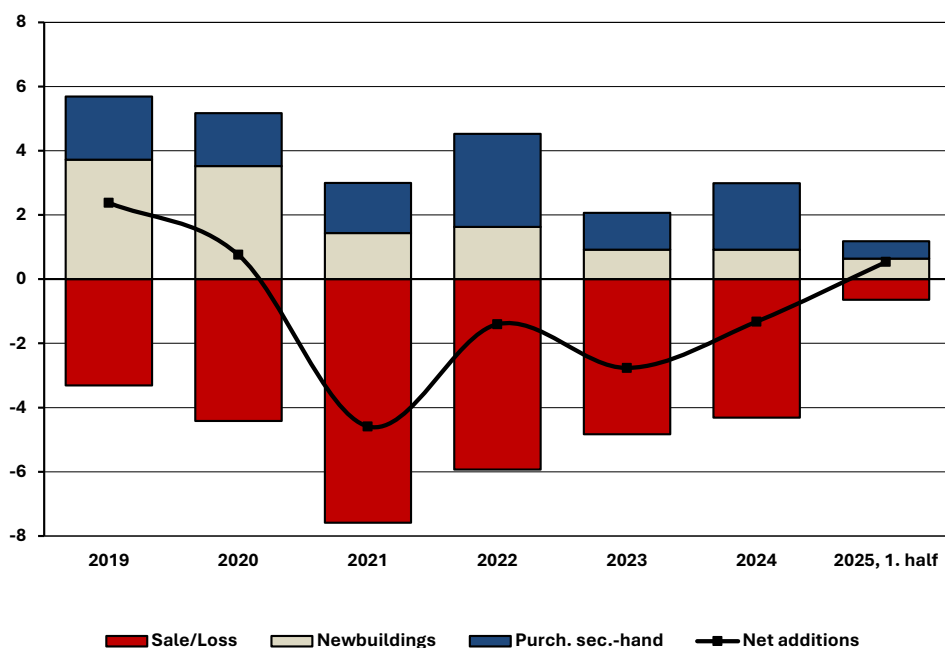
Fleet additions/removals – development

Ships over 100 gt

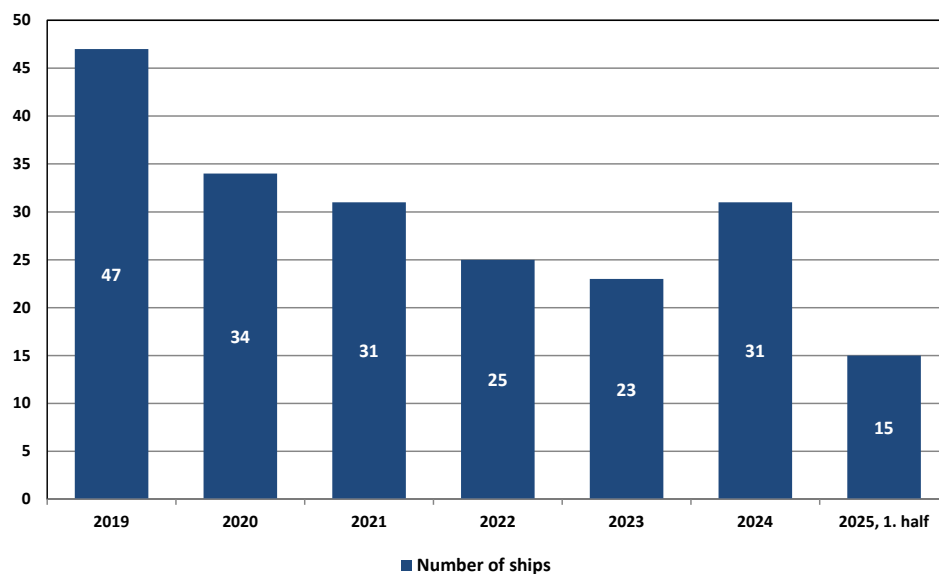
	Newbuildings		Sec. hand purchase		Total additions		Sale/loss	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
2019 total	47	3 725	59	1 962	106	5 687	98	3 309
2020 total	34	3 523	45	1 646	79	5 169	113	4 413
2021 total	31	1 439	65	1 558	96	2 997	203	7 586
2022 total	25	1 628	65	2 899	90	4 526	149	5 933
2023 total	23	920	46	1 142	69	2 062	124	4 829
2024 total	31	922	88	2 063	119	2 985	106	4 311
2025 1. half	15	642	16	538	31	1 180	33	645

Fleet additions/removals – development

Mill.dwt

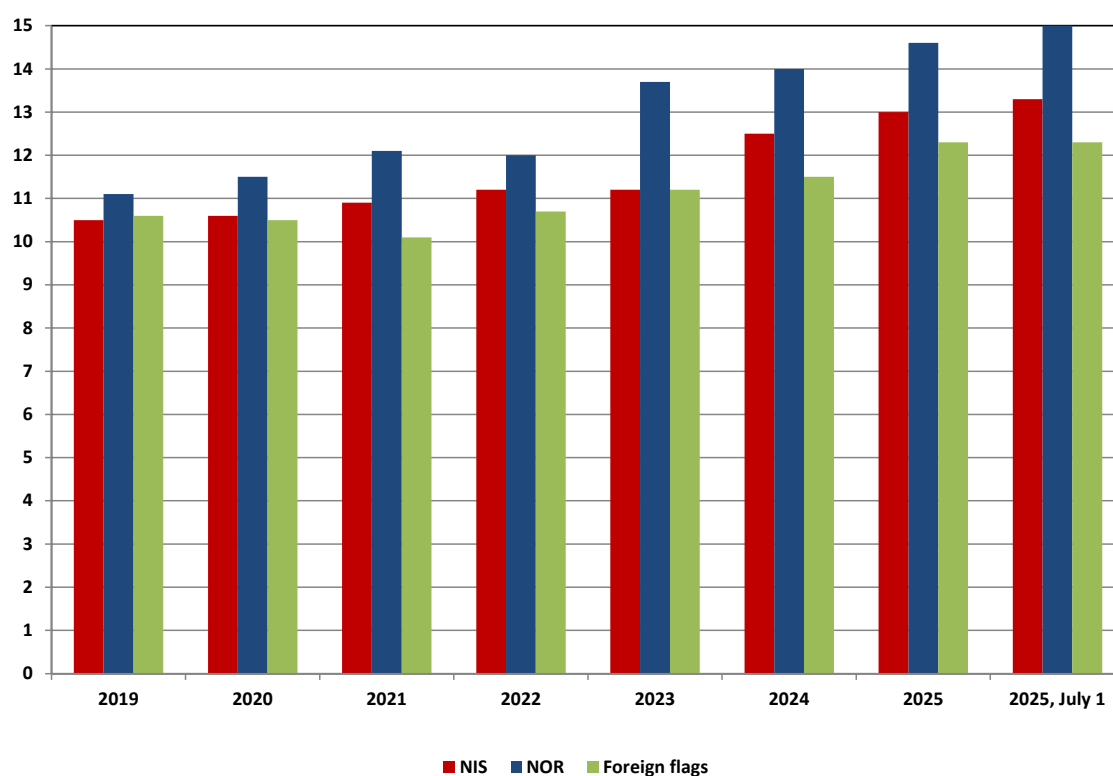


Number of newbuildings delivered to the Norwegian-controlled foreign-going fleet



NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Average age of vessels – development



Average age of vessels - development

Weighted by gt.

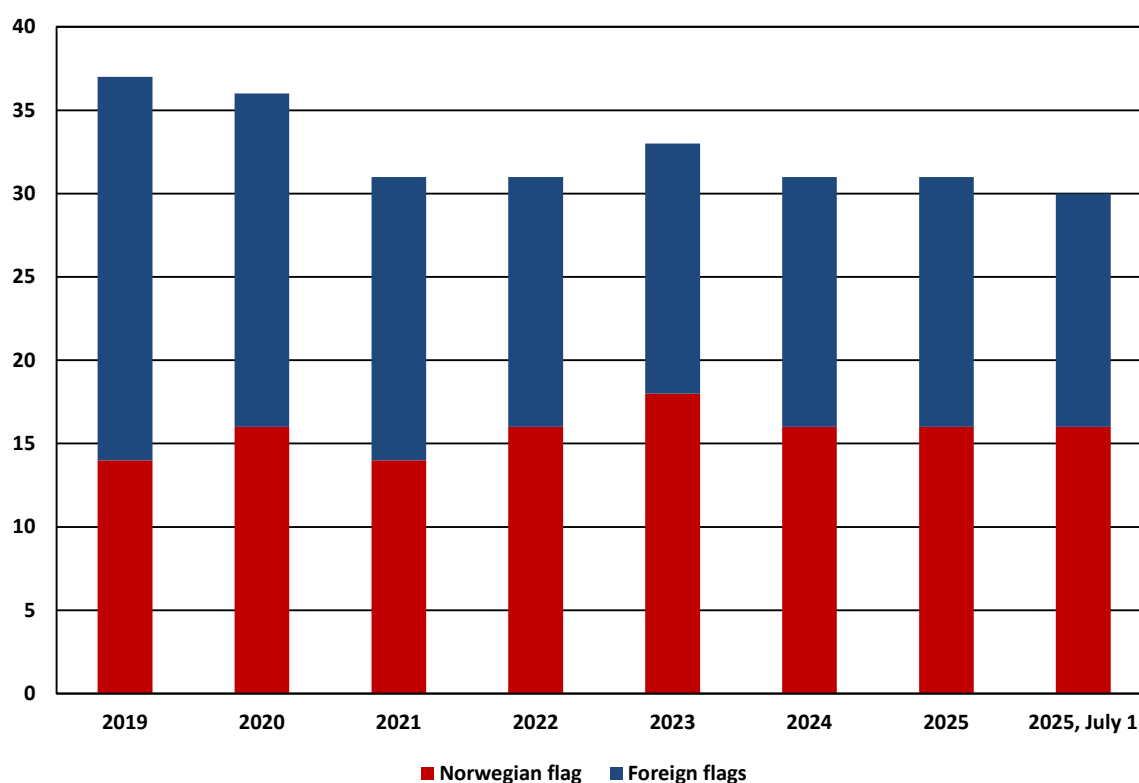
Ships over 100 gt January 1	Norwegian flag			Foreign flags	Total
	NOR	NIS	Total		
2019	11.1	10.5	10.5	10.6	10.6
2020	11.5	10.6	10.7	10.5	10.6
2021	12.1	10.9	11.0	10.1	10.5
2022	12.0	11.2	11.3	10.7	11.0
2023	13.7	11.2	11.3	11.2	11.2
2024	14.0	12.5	12.6	11.5	12.0
2025	14.6	13.0	13.1	12.3	12.6
2025, July 1	15.0	13.3	13.4	12.3	12.8

2. NORWEGIAN-CONTROLLED MOBILE OFFSHORE UNITS

Norwegian-controlled mobile offshore units - by activity and flag

January 1	Drilling activity etc.		Accommodation activity		Total
	Norw. Flag	Foreign flag	Norw. flag	Foreign flags	
2019	14	19	-	4	37
2020	16	17	-	3	36
2021	14	14	-	3	31
2022	16	14	-	1	31
2023	18	14	-	1	33
2024	16	14	-	1	31
2025	16	14	-	1	31
2025, July 1	16	13	-	1	30

Norwegian-controlled mobile offshore units – development by flag



Norwegian-controlled mobile offshore units - by type July 1, 2025

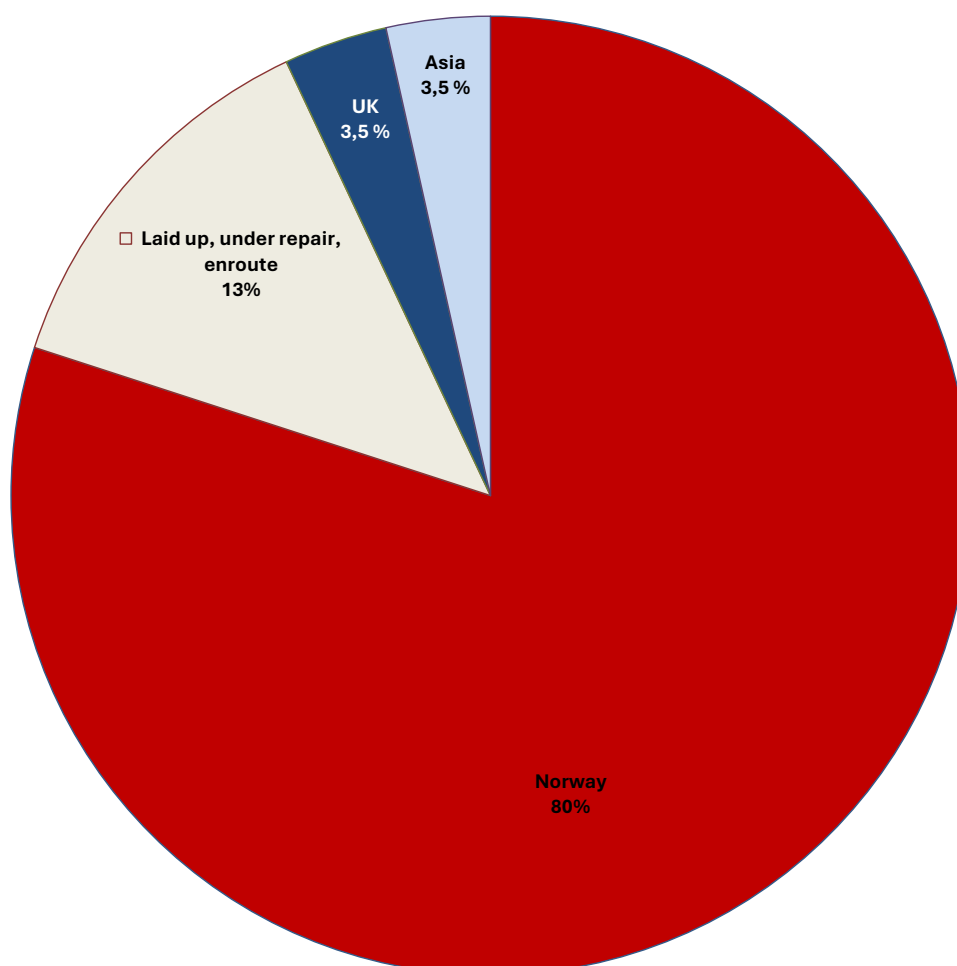
	Drilling activity etc.	Accommodation activity	Total
Semi-submersibles	16	-	16
Jack-ups	5	1	6
Drill ships/ships	1	-	1
Floating production units	7	-	7
Total	29	1	30

NORWEGIAN-CONTROLLED MOBILE OFFSHORE UNITS

Norwegian-controlled mobile offshore units by area of operation July 1 2025

Area of operation	Norw. flag No	Foreign flag No	Total No	Share of total %
Norway	14	10	24	80 %
UK	0	1	1	3,5 %
Asia	0	1	1	3,5 %
Total active units	14	12	26	87 %
Laid up, under repair, enroute	2	2	4	13 %
Total	16	14	30	100 %

Norwegian-controlled mobile offshore units by area of operation July 1 2025



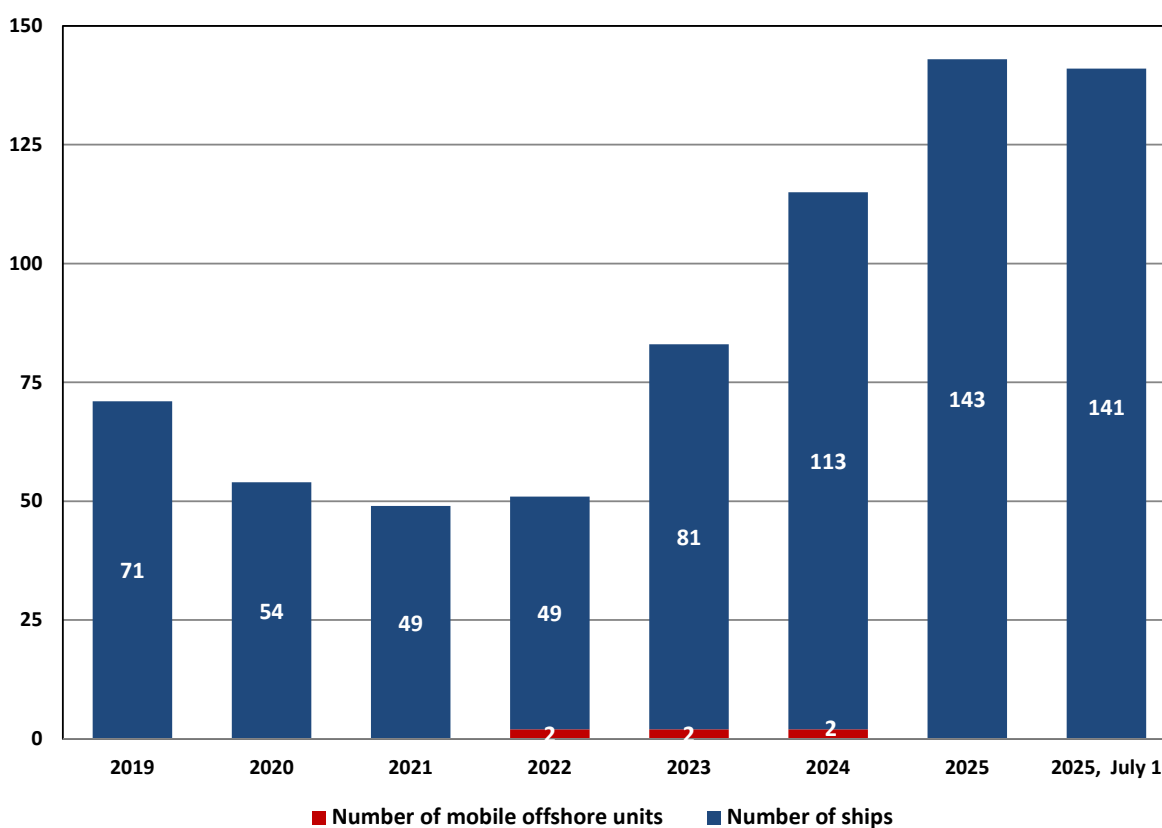
3. SHIPS AND MOBILE OFFSHORE UNITS ON ORDER FOR THE NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Ships and mobile offshore units on order - development

Ships over 100 gt

January 1	Ships				Mobile offshore units		
	No	1000 dwt	Bill. NOK	Bill. USD	No	Bill. NOK	Bill. USD
2019	71	6 635	45.8	5.3	-	-	-
2020	54	4 754	42.3	4.8	-	-	-
2021	49	3 081	42.5	5.0	-	-	-
2022	49	2 538	44.9	5.1	2	7.0	0.8
2023	81	3 532	85.2	8.7	2	7.9	0.8
2024	113	4 132	103.0	10.0	2	8.2	0.8
2025	143	5 105	139.9	12.3	-	-	-
2025, July 1	141	5 001	122.2	12.1	-	-	-

Development in number of ships and mobile offshore units on order



SHIPS AND MOBILE OFFSHORE UNITS ON ORDER FOR THE NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Ships and mobile offshore units on order July 1 2025

By type

Ships	Norwegian flag		Foreign flag		Total	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
Gas tankers	9	490	13	1 248	22	1 738
Chemical tankers	11	346	1	20	12	366
Shuttle tankers	7	1 078	0	0	7	1 078
Combined carriers	0	0	3	249	3	249
Bulk carriers	2	132	1	63	3	195
Other dry cargo vessels	46	1 059	18	154	64	1 213
Offshore service vessels	24	122	6	40	30	162
Total ships	99	3 227	42	1 774	141	5 001
Mobile offshore units	-	-	-	-	-	-

By country of built and year of delivery

Country of built	Norwegian flag		Foreign flag		Total	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
Ships						
China	58	2 451	11	414	69	2 865
South Korea	8	481	13	1 248	21	1 729
India	0	0	14	74	14	74
Turkey	7	36	2	14	9	50
Norway	9	46	0	0	9	46
Netherlands	7	48	0	0	7	48
Other countries (6)	10	165	2	24	12	189
Total ships	99	3 227	42	1 774	141	5 001
Mobile offshore units	-	-	-	-	-	-

Year of delivery	Norwegian flag		Foreign flag		Total	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
2025	23	562	19	912	42	1 474
2026	39	1 337	13	801	52	2 138
2027	30	1 018	8	48	38	1 066
2028	7	310	2	13	9	323
Total ships	99	3 227	42	1 774	141	5 001
Mobile offshore units	-	-	-	-	-	-



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