

NORWEGIAN SHIPOWNERS' ASSOCIATION

Quarterly report - shipping and mobile offshore activities

No. 4 - 2024



Norges
Rederiforbund
Norwegian
Shipowners'
Association

Quarterly report - shipping and mobile offshore activities, no. 4 - 2024

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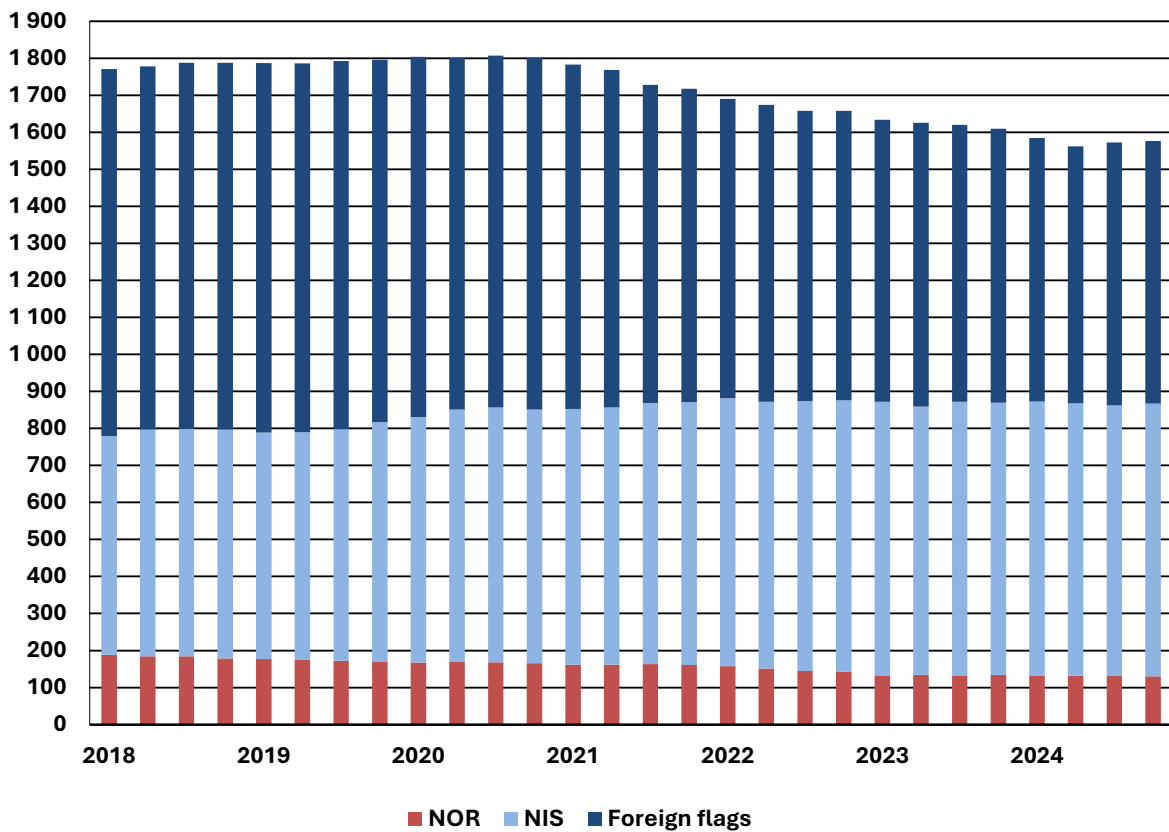


1. NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Norwegian-controlled foreign-going fleet - development Ships over 100 gt

| January 1 | Norwegian flag | | | | | | Foreign flags | | Total | |
|-----------------|----------------|-----|-----|------|-------|------|---------------|------|-------------|------|
| | NOR | | NIS | | Total | | No Mill.dwt | | No Mill.dwt | |
| 2018 | 188 | 1.0 | 591 | 19.4 | 778 | 20.4 | 992 | 25.4 | 1 771 | 45.8 |
| 2019 | 177 | 0.9 | 612 | 19.6 | 789 | 20.5 | 998 | 26.5 | 1 787 | 47.0 |
| 2020 | 167 | 0.9 | 664 | 21.0 | 831 | 21.9 | 973 | 28.1 | 1 804 | 50.0 |
| 2021 | 162 | 0.9 | 691 | 22.5 | 853 | 23.4 | 930 | 27.2 | 1 783 | 51.1 |
| 2022 | 158 | 0.8 | 724 | 21.8 | 882 | 22.6 | 808 | 24.3 | 1 690 | 46.9 |
| 2023 | 133 | 0.5 | 739 | 21.6 | 872 | 22.1 | 762 | 23.5 | 1 634 | 45.6 |
| 2024 | 133 | 0.6 | 740 | 20.3 | 873 | 20.9 | 712 | 22.1 | 1 585 | 43.0 |
| 2024, October 1 | 130 | 0.5 | 737 | 19.0 | 867 | 19.5 | 710 | 21.9 | 1 577 | 41.4 |

Norwegian-controlled foreign-going fleet - development Number of ships



NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Norwegian-controlled foreign-going fleet July 1 2024

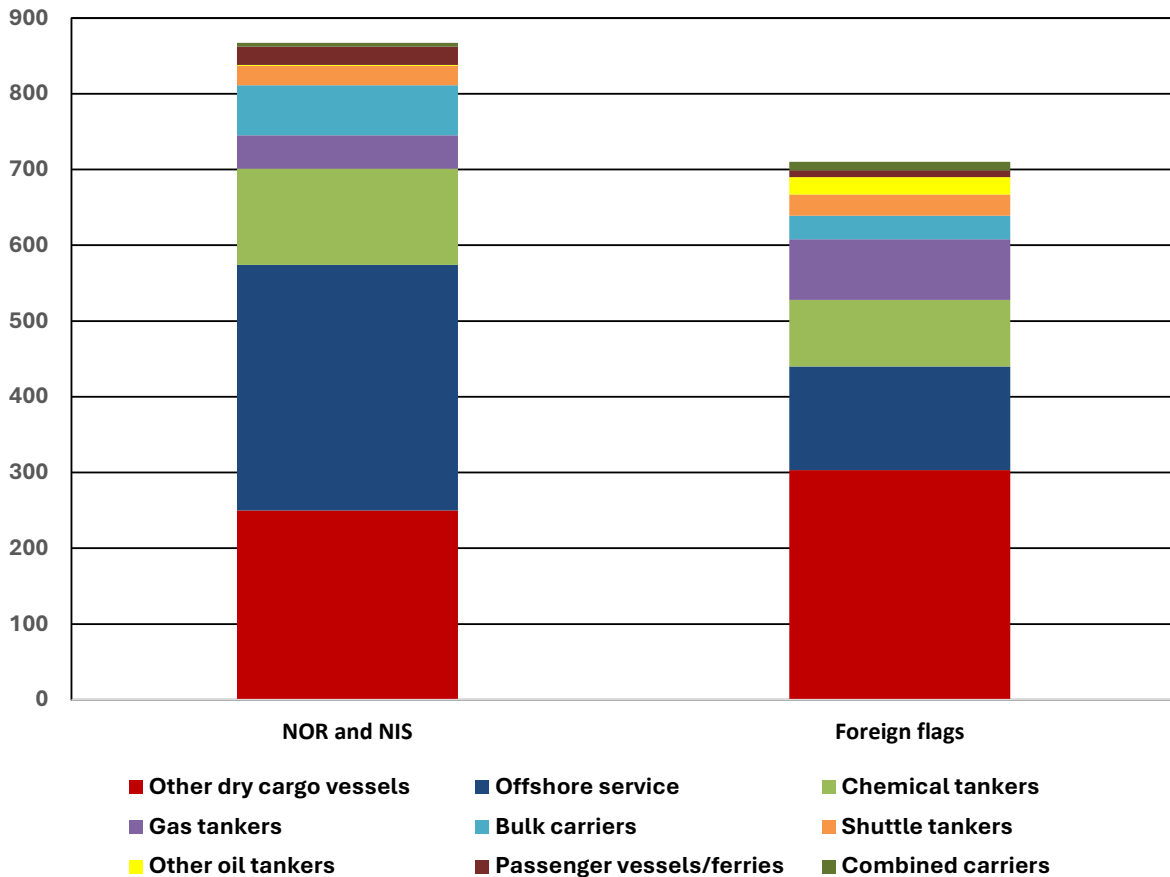
Ships over 100 gt

| | Norwegian flag | | | | | | Foreign flags | | Total fleet | |
|---|----------------|------------|------------|---------------|------------|---------------|---------------|---------------|--------------|---------------|
| | NOR | | NIS | | Total | | No 1 000 dwt | | No 1 000 dwt | |
| | No | 1 000 dwt | No | 1 000 dwt | No | 1 000 dwt | No | 1 000 dwt | No | 1 000 dwt |
| Passenger vessels/ferries ¹⁾ | 5 | (248) | 19 | (575) | 24 | (823) | 9 | (255) | 33 | (1 078) |
| Gas tankers | 0 | 0 | 44 | 2 009 | 44 | 2 009 | 80 | 6 214 | 124 | 8 223 |
| Chemical tankers | 1 | 8 | 126 | 3 799 | 127 | 3 807 | 88 | 1 725 | 215 | 5 532 |
| Shuttle tankers | 0 | 0 | 26 | 3 582 | 26 | 3 582 | 28 | 3 282 | 54 | 6 864 |
| Other oil tankers | 0 | 0 | 1 | 117 | 1 | 117 | 23 | 3 841 | 24 | 3 958 |
| Combined carriers | 0 | 0 | 5 | 388 | 5 | 388 | 11 | 876 | 16 | 1 264 |
| Bulk carriers | 0 | 0 | 66 | 3 999 | 66 | 3 999 | 31 | 1 408 | 97 | 5 407 |
| Other dry cargo vessels | 5 | 10 | 245 | 4 050 | 250 | 4 060 | 303 | 3 830 | 553 | 7 890 |
| Offshore service vessels | 119 | 514 | 205 | 1 023 | 324 | 1 537 | 137 | 691 | 461 | 2 228 |
| Total fleet | 130 | 532 | 737 | 18 967 | 867 | 19 499 | 710 | 21 867 | 1 577 | 41 366 |

¹⁾ Tonnage by 1000 gt.

Norwegian-controlled foreign-going fleet by flag and ship type, October 1 2024

Number of ships



NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

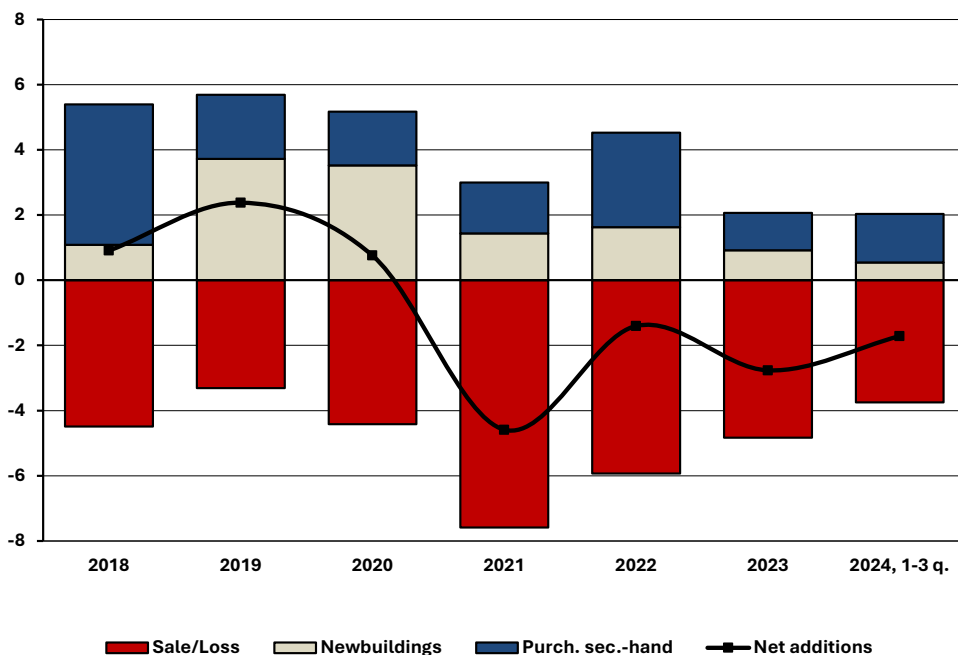
Fleet additions/removals – development

Ships over 100 gt

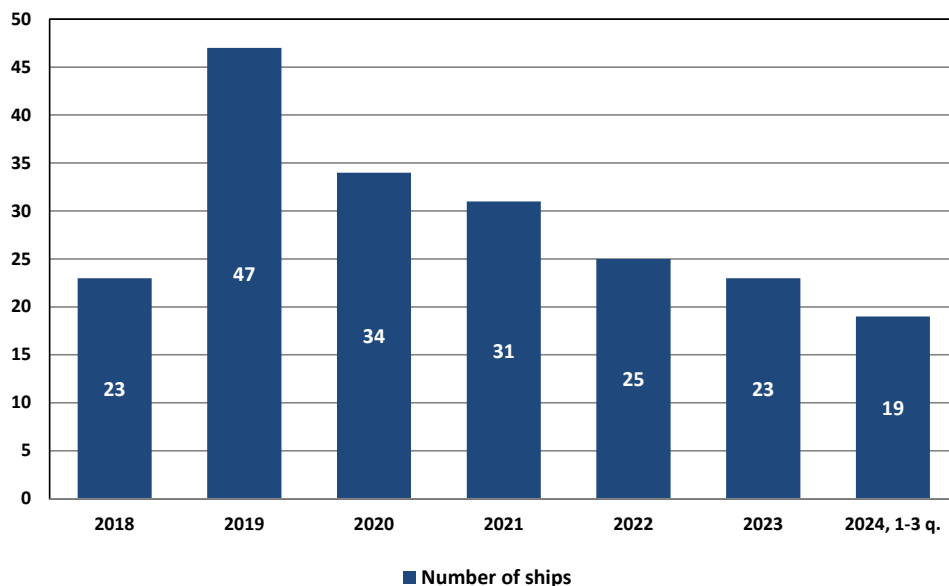
| | Newbuildings | | Sec. hand purchase | | Total additions | | Sale/loss | |
|--------------|--------------|-----------|--------------------|-----------|-----------------|-----------|-----------|-----------|
| | No | 1 000 dwt | No | 1 000 dwt | No | 1 000 dwt | No | 1 000 dwt |
| 2018 total | 23 | 1 085 | 119 | 4 309 | 142 | 5 394 | 130 | 4 487 |
| 2019 total | 47 | 3 725 | 59 | 1 962 | 106 | 5 687 | 98 | 3 309 |
| 2020 total | 34 | 3 523 | 45 | 1 646 | 79 | 5 169 | 113 | 4 413 |
| 2021 total | 31 | 1 439 | 65 | 1 558 | 96 | 2 997 | 203 | 7 586 |
| 2022 total | 25 | 1 628 | 65 | 2 899 | 90 | 4 526 | 149 | 5 933 |
| 2023 total | 23 | 920 | 46 | 1 142 | 69 | 2 062 | 124 | 4 829 |
| 2024, 1-3 q. | 19 | 548 | 57 | 1 487 | 76 | 2 035 | 84 | 3 751 |

Fleet additions/removals – development

Mill.dwt

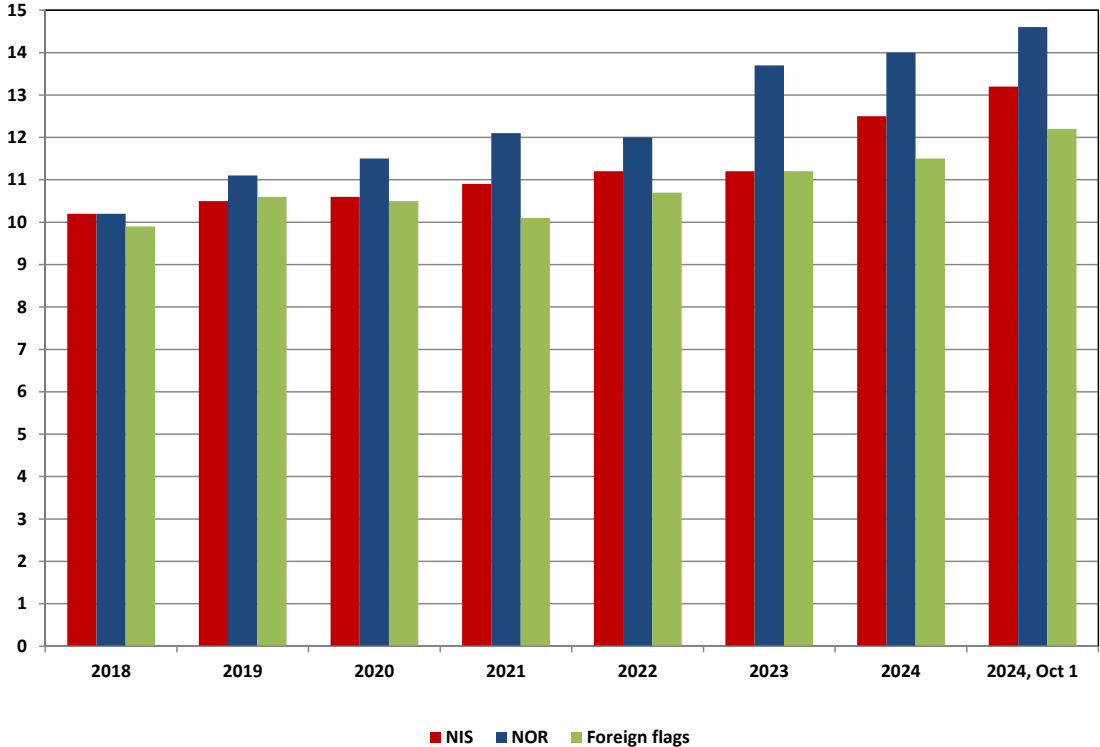


Number of newbuildings delivered to the Norwegian-controlled foreign-going fleet



NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Average age of vessels – development



Average age of vessels - development

Weighted by gt.

| Ships over 100 gt | Norwegian flag | | | Foreign flags | Total |
|-------------------|----------------|------|-------|---------------|-------|
| | NOR | NIS | Total | | |
| January 1 | | | | | |
| 2018 | 10.2 | 10.2 | 10.2 | 9.9 | 10.0 |
| 2019 | 11.1 | 10.5 | 10.5 | 10.6 | 10.6 |
| 2020 | 11.5 | 10.6 | 10.7 | 10.5 | 10.6 |
| 2021 | 12.1 | 10.9 | 11.0 | 10.1 | 10.5 |
| 2022 | 12.0 | 11.2 | 11.3 | 10.7 | 11.0 |
| 2023 | 13.7 | 11.2 | 11.3 | 11.2 | 11.2 |
| 2024 | 14.0 | 12.5 | 12.6 | 11.5 | 12.0 |
| 2024, October 1 | 14.6 | 13.2 | 13.3 | 12.2 | 12.6 |

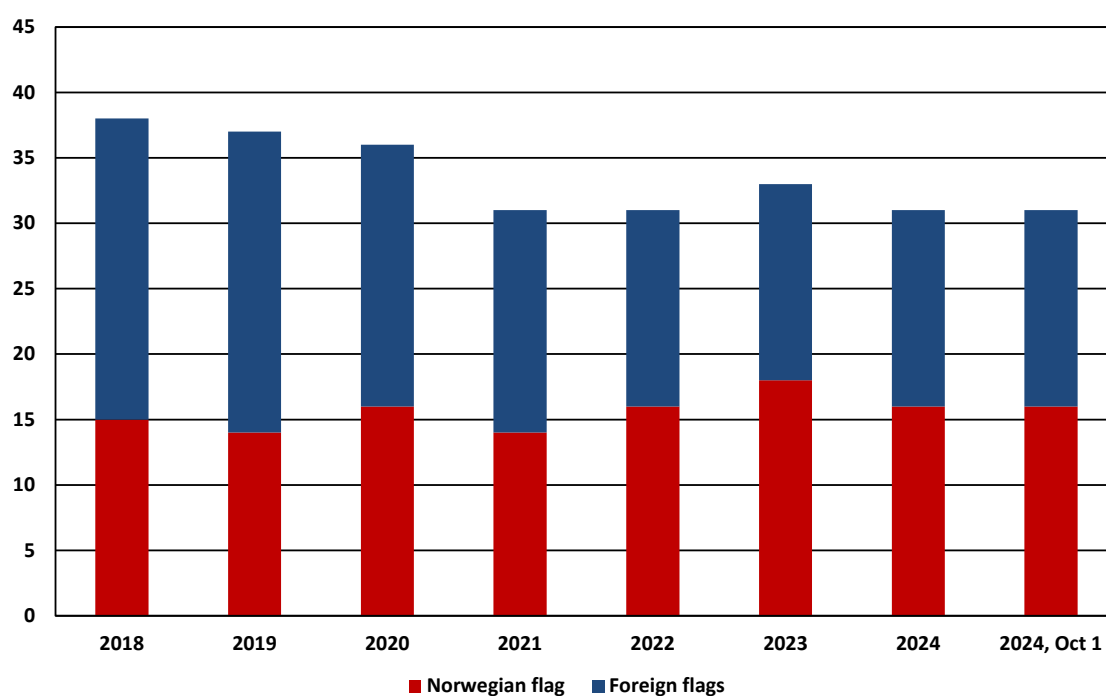
2. NORWEGIAN-CONTROLLED MOBILE OFFSHORE UNITS

Norwegian-controlled mobile offshore units - by activity and flag

| January 1 | Drilling activity etc. | | Accommodation activity | | Total |
|-----------------|------------------------|--------------|------------------------|---------------|-------|
| | Norw. Flag | Foreign flag | Norw. flag | Foreign flags | |
| 2018 | 15 | 19 | - | 4 | 38 |
| 2019 | 14 | 19 | - | 4 | 37 |
| 2020 | 16 | 17 | - | 3 | 36 |
| 2021 | 14 | 14 | - | 3 | 31 |
| 2022 | 16 | 14 | - | 1 | 31 |
| 2023 | 18 | 14 | - | 1 | 33 |
| 2024 | 16 | 14 | - | 1 | 31 |
| 2024, October 1 | 16 | 14 | - | 1 | 31 |

Norwegian-controlled mobile offshore units - by flag

Development - number of units



Norwegian-controlled mobile offshore units - by type October 1 2024

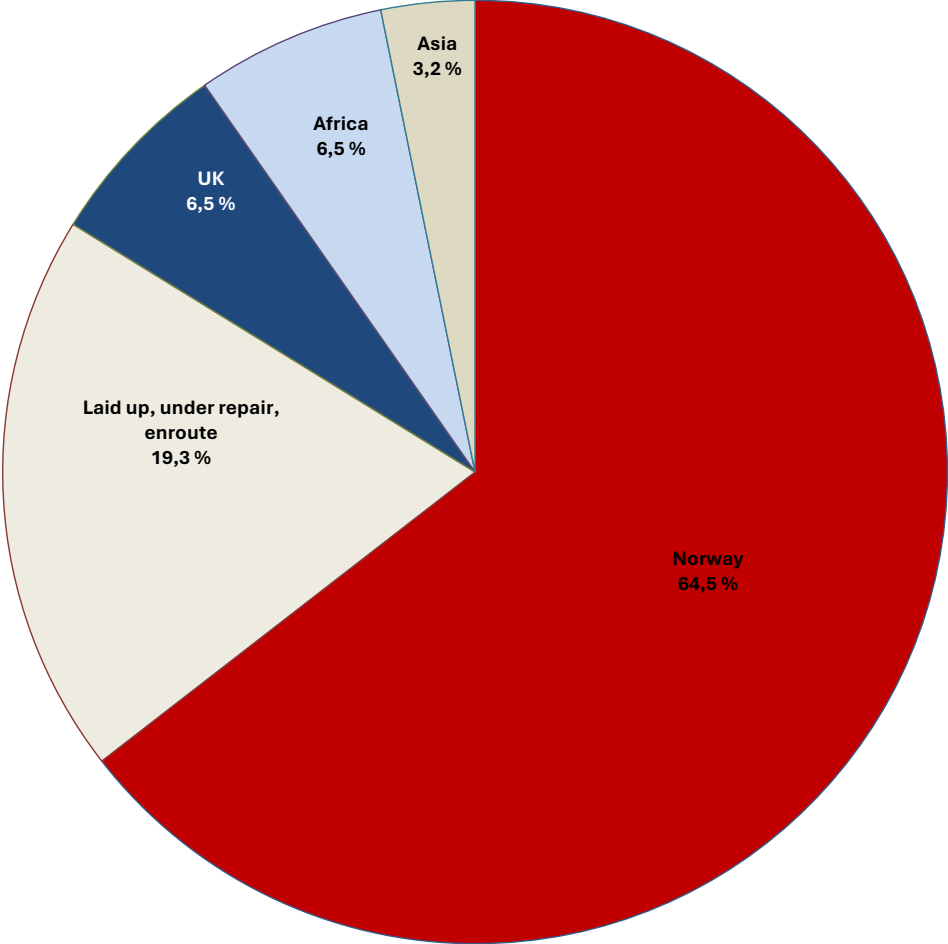
| | Drilling activity etc. | Accommodation activity | Total |
|---------------------------|------------------------|------------------------|-----------|
| Semi-submersibles | 16 | - | 16 |
| Jack-ups | 5 | 1 | 6 |
| Drill ships/ships | 1 | - | 1 |
| Floating production units | 8 | - | 8 |
| Total | 30 | 1 | 31 |

NORWEGIAN-CONTROLLED MOBILE OFFSHORE UNITS

Norwegian-controlled mobile offshore units by area of operation October 1 2024

| Area of operation | Norw. flag | Foreign flag | Total | Share of total |
|--------------------------------|------------|--------------|-----------|----------------|
| | No | No | No | % |
| Norway | 13 | 7 | 20 | 64.5 % |
| UK | 0 | 2 | 2 | 6.5 % |
| Asia | 0 | 1 | 1 | 3.2 % |
| Africa | 2 | - | 2 | 6.5 % |
| Total active units | 15 | 10 | 25 | 80.7 % |
| Laid up, under repair, enroute | 1 | 5 | 6 | 19.3 % |
| Total | 16 | 15 | 31 | 100 % |

Norwegian-controlled mobile offshore units by area of operation October 1 2024



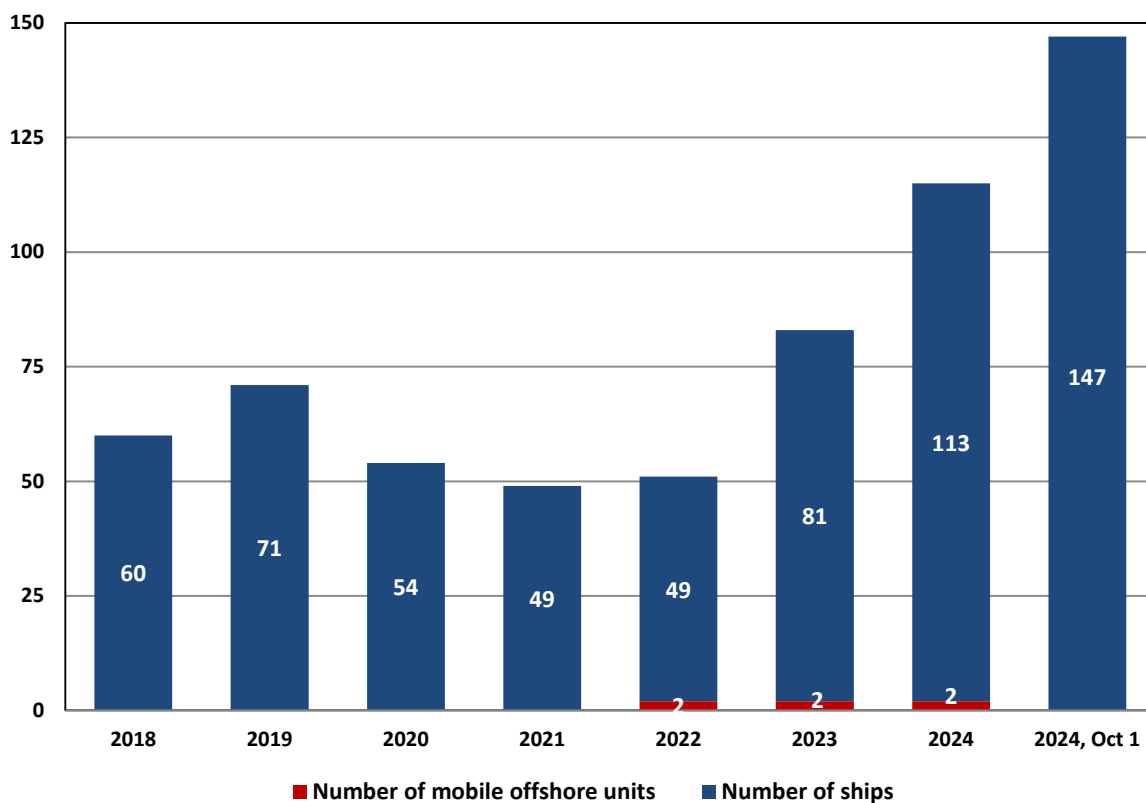
3. SHIPS AND MOBILE OFFSHORE UNITS ON ORDER FOR THE NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Ships and mobile offshore units on order - development

Ships over 100 gt

| January 1 | Ships | | | | Mobile offshore units | | |
|-----------------|-------|----------|-----------|-----------|-----------------------|-----------|-----------|
| | No | 1000 dwt | Bill. NOK | Bill. USD | No | Bill. NOK | Bill. USD |
| 2018 | 60 | 2 163 | 32.9 | 4.0 | - | - | - |
| 2019 | 71 | 6 635 | 45.8 | 5.3 | - | - | - |
| 2020 | 54 | 4 754 | 42.3 | 4.8 | - | - | - |
| 2021 | 49 | 3 081 | 42.5 | 5.0 | - | - | - |
| 2022 | 49 | 2 538 | 44.9 | 5.1 | 2 | 7.0 | 0.8 |
| 2023 | 81 | 3 532 | 85.2 | 8.7 | 2 | 7.9 | 0.8 |
| 2024 | 113 | 4 132 | 103.0 | 10.0 | 2 | 8.2 | 0.8 |
| 2024, October 1 | 147 | 5 358 | 134.1 | 12.7 | - | - | - |

Development in number of ships and mobile offshore units on order



SHIPS AND MOBILE OFFSHORE UNITS ON ORDER FOR THE NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Ships and mobile offshore units on order October 1 2024

By type

| Ships | Norwegian flag | | Foreign flag | | Total | |
|------------------------------|----------------|--------------|--------------|--------------|------------|--------------|
| | No | 1 000 dwt | No | 1 000 dwt | No | 1 000 dwt |
| Gas tankers | 15 | 892 | 13 | 1 242 | 28 | 2 134 |
| Chemical tankers | 12 | 365 | 0 | 0 | 12 | 365 |
| Shuttle tankers | 5 | 770 | 0 | 0 | 5 | 770 |
| Oil tankers | 0 | 0 | 2 | 228 | 2 | 228 |
| Combined carriers | 0 | 0 | 3 | 249 | 3 | 249 |
| Bulk carriers | 2 | 132 | 2 | 126 | 4 | 258 |
| Other dry cargo vessels | 48 | 1 070 | 19 | 158 | 67 | 1 228 |
| Offshore service vessels | 18 | 83 | 8 | 43 | 26 | 126 |
| Total ships | 100 | 3 312 | 47 | 2 046 | 147 | 5 358 |
| Mobile offshore units | - | - | - | - | - | - |

By country of built and year of delivery

| Country of built | Norwegian flag | | Foreign flag | | Total | |
|------------------------------|----------------|--------------|--------------|--------------|------------|--------------|
| | No | 1 000 dwt | No | 1 000 dwt | No | 1 000 dwt |
| Ships | | | | | | |
| China | 53 | 2 133 | 16 | 710 | 69 | 2 843 |
| South Korea | 12 | 865 | 13 | 1 242 | 25 | 2 107 |
| India | 0 | 0 | 15 | 78 | 15 | 78 |
| Norway | 9 | 44 | 0 | 0 | 9 | 44 |
| Turkey | 6 | 30 | 2 | 13 | 8 | 43 |
| Netherlands | 7 | 48 | 0 | 0 | 7 | 48 |
| Other countries (5) | 13 | 192 | 1 | 3 | 14 | 195 |
| Total ships | 100 | 3 312 | 47 | 2 046 | 147 | 5 358 |
| Mobile offshore units | - | - | - | - | - | - |

| Year of delivery | Norwegian flag | | Foreign flag | | Total | |
|------------------------------|----------------|--------------|--------------|--------------|------------|--------------|
| | No | 1 000 dwt | No | 1 000 dwt | No | 1 000 dwt |
| 2024 | 7 | 211 | 2 | 117 | 9 | 328 |
| 2025 | 34 | 914 | 25 | 1 085 | 59 | 1 999 |
| 2026 | 35 | 1 320 | 12 | 794 | 47 | 2 114 |
| 2027 and later | 24 | 867 | 8 | 50 | 32 | 917 |
| Total ships | 100 | 3 312 | 47 | 2 046 | 147 | 5 358 |
| Mobile offshore units | - | - | - | - | - | - |



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